A BILL FOR AN ACT

To further amend Public Law No. 19-141, as amended by Public Laws No. 19-147 and 19-171, by amending section 2 thereof, to change the lapse date of funds previously appropriated therein, for the purpose of funding defunded programs and activities of the government of the state of Kosrae and public projects and social programs for the people of the state of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Section 2 of Public Law No. 19-141 is hereby
- 2 amended to read as follows:
- 3 "Section 2. Allotment and management of funds and lapse
- 4 dates.
- 5 All funds appropriated by this act shall be
- 6 allotted, managed, administered and accounted for in
- accordance with applicable law, including, but not limited
- 8 to, the Financial Management Act of 1979. The allottees
- 9 shall be responsible for ensuring that these funds, or so
- 10 much thereof as may be necessary, are used solely for the
- 11 purposes specified in this act, and that no obligations are
- incurred in excess of the sums appropriated. The allottee of
- the funds appropriated under subsection 1(1) of this act
- shall be the Governor of the state of Kosrae or his designee.
- The allottee of the funds appropriated under subsections
- 1(2)(a), 1(2)(c) and 1(2)(f) of this act shall be the
- 17 Governor of Chuuk State or his designee. The allottee of
- funds appropriated under subsection 1(2)(b) of this act shall

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        be the Mortlock Island Development Authority (MIDA).
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        allottee of funds appropriated under subsection 1(2)(d) of
        this act shall be the Southern Namoneas Development Authority
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                 The allottee of funds appropriated under subsection
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        1(2)(e) of this act shall be the Faichuk Development
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        Authority (FDA). The authority of the allottee to obligate
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        funds appropriated by this act shall lapse on September 30,
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        [<del>2018</del>] 2019.
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        Section 2. This act shall become law upon approval by the
10 President of the Federated States of Micronesia or upon its
11 becoming law without such approval.
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                                  Introduced by: /s/ Ferny S. Perman
    Date: 5/01/18
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                                                      Ferny S. Perman
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